



(A Venture of AT Group)
(Formerly known as Eighty Jewellers Private Limited)

REF: EIGHTY/BSE-SME/2024/98

Date: 04.09.2024

To,
Corporate Relation Department,
BSE Limited, Mumbai,
1st Floor, Routounda Building,
Dalal Street, Mumbai 400001

Scrip Code: 543518
Trading Symbol: Eighty

Dear Sir/Madam,

Sub: Publication of Notice of Remote e-voting regarding Annual General Meeting (AGM) to be held on 28.09.2024.

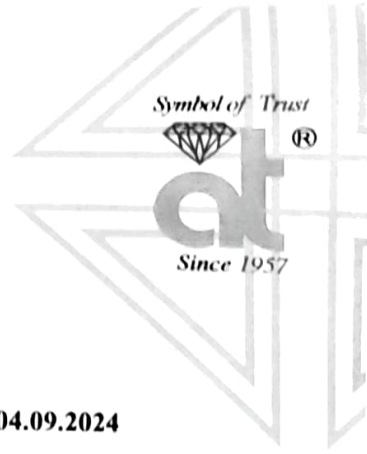
We have published the Notice regarding remote e-voting in Hindi and English Edition newspapers on 04.09.2024.

Please find enclosed herewith a copy of the paper cuttings of the same.

Thanking You,

Yours faithfully,
For, Eighty Jewellers Limited

Rishika Verma
Company Secretary & Compliance Officer
Encl: As stated above



Joint Ventures

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Mukherjee's firm, Sabyasachi, saw a 42% year-on-year jump in revenue to ₹487 crore in 2023-24.

Most of the nine designer labels that either have joint ventures (JVs) with or have been acquired by Reliance Retail and Aditya Birla Fashion and Retail reported sales growth for the financial year, according to their annual reports. Industry executives pointed out that the JVs are mostly for ready-to-wear clothing and operate in the bridge to luxury segment, while the designers separately run their core haute couture companies that create custom-made garments in the luxury segment.

The wedding and occasion wear market has been traditionally serviced by local shops delivering made-to-order outfits, but over the past decade, brands such as Manyavar, Mohanlal, Tasva and Ethnix by Raymond have brought consistency in the celebration wear segment in terms of delivery and execution, albeit at lower price points than designer labels.

Unlike mass brands, which saw flat sales growth in 2023-24, designer labels remained relatively insulated from the tepid demand environment.

Indivinity Clothing with Tarun Tahiliani doubled sales to ₹100 crore during the financial year, while sales of Reliance Abu Sandeep Private Limited surged 155% to ₹131 crore. Aditya Birla's Finesse International, which runs Shantanu & Nikhil brand, saw sales growth of 14% to ₹85 crore, while House of Masaba saw a 39% increase in revenue to ₹70 crore.

Couturier Anamika Khanna's JV with Reliance Retail posted sales of ₹17 crore in its first full year of operations for the fashion brand AK-OK.

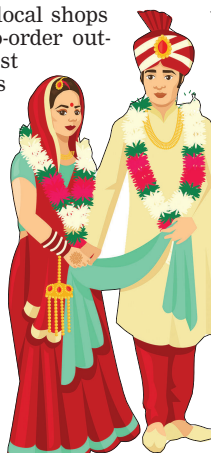
Mukherjee said Indians, historically, do not pay for intangibles and only focus on tangibles even within the luxury brands segment. "That's why we are a commodity market. But when you build intangibles, you have to build it the right way. Which is one of the reasons we are profitable," he said.

"We don't go on sale, or give discounts. The brand never panders to anybody; it's always democratic. For us, integrity matters in every spectre of business," he said, pointing to some of the elements that add to the allure of the luxury brand.

Rahul Mishra, the first Indian designer to showcase at the Paris Haute Couture Week, has a JV with Reliance Retail which posted sales of ₹29 crore for the eight months ended March. The sales exclude his couture company that was started more than a decade ago. Mishra said his focus is on creating a global Indian brand instead of having a myopic view on revenue expansion.

"Beyond a top line focus in business it's also important to focus on the value system. Instead of seeing the primary objective of luxury as driving consumption, we see it as creating an ecosystem that allows participation—of our artisans and of the craftspeople," he said.

"How do we make sure at the grassroots level that our artisans also become a participant in the process of value creation and that the ecosystem grows in a responsible manner?"



Indian CEOs Highest among Execs Suffering from Imposter Syndrome

Being Overwhelmed Many chief executive officers are feeling 'stretched' far beyond their abilities with heightened work pressure

Rica Bhattacharyya

Mumbai: A rising number of corner-room occupants in India are feeling "overwhelmed".

According to a CEO survey conducted by global executive search and leadership consulting firm Korn Ferry, increasing pressure from company promoters and boards, heightened regulatory risks, constant scrutiny in a digital age and a disruptive business environment are leading to many top bosses experiencing an "imposter syndrome"—a feeling of being stretched too far beyond their abilities. Nearly three quarters of the CEOs surveyed in India acknowledge having faced this problem, show the findings shared with ET. This number was 58% globally.

The survey reached out to 1,250 CEOs globally, including 238 from India. Out of the six markets covered in the survey (the US, UK, Middle East, Brazil, Australia and India), India and the US showed high imposter syndrome, with India reporting the highest. "Given the pressure under which the CEOs operate, many are going through a feeling of inadequacy or self-doubt," said Navnit Singh, chairman and regional managing director of India for Korn Ferry. "This is accentuated by increasing pressure from promoters and boards to ensure that the CEOs are helping the organisation grow. Pressure is to get results quicker. Besides, regulatory pressure and the risk environment is also getting tougher day by day," said Singh.

However, 89% of the Indian CEOs affirmed that they are fully competent and deliver what their roles demand, the survey showed. Additionally, 84% of them reported feeling fulfilled in their current roles.

"The findings do not imply a lack of competence or performance. The

Putting Up A Visage

Reasons: Economic pressures, driving performance while leading organisational transformation, integrating artificial intelligence, serving as cultural leaders and addressing evolving work environments

Imposter Syndrome among CEOs Globally

India	73%
US	71%
UK	45%
Australia	47%
Brazil	39%
Middle East	57%

Source: Korn Ferry CEO survey

Indian findings indicate that higher the corporate ladder, more acute is the imposter syndrome

CEOs	73%
Senior executives	65%
Senior leaders	60%
Mid-level leaders	57%
First-level Supervisor	60%
Individual contributor (non-leader)	50%

imposter syndrome among CEOs seems to arise from the vast array of responsibilities they face—economic pressures, driving performance while leading organisational transformation, integrating artificial intelligence, serving as cultural leaders, and addressing evolving work environments. With the convergence of all of these pressures, many CEOs are occasionally feeling overwhelmed," said Singh.

Beyond the traditional responsibilities of driving growth and satisfying investors, CEOs are now expected to be visionaries, change agents, and even public voices on complex social issues, said Vivek Gambhir, venture partner, Lightspeed Ventures. "Today's CEOs are navigating a perfect storm of pressures unlike any faced before."

"The 24/7 scrutiny of the digital age, coupled with the speed of business disruptions—from technological upheavals to geopolitical tensions—adds layers of complexity that can leave even the most experienced leaders feeling overwhelmed. The weight of these evolving demands and the pressure to project confidence at all times often fuel a nagging sense of self-doubt," said Gambhir.

Indian findings indicate that the imposter syndrome is felt more acutely higher up in the corporate ladder:

CEOs—73%, senior executives—65%, senior leaders—60%, mid-level leaders—57%, first-level supervisors—60% and individual contributors (non-leader)—50%.

Anil Sachdev, a CEO coach and chairperson of School of Inspired Leadership, said: "It is true to some extent but varies from person to person. For instance, there are some CEOs who know they have to leverage AI but may not exactly know how to do so. And as a result, they are feeling overwhelmed seeing the rest of the world move so rapidly leading to a sense of inadequacy."

Many CEOs are also in a dilemma over how to address the issue of modes of work—work from home, from office or work hybrid—take a bold call and lose some talent or go for a softer stance, he said.

However, some like Arun Duggal, chairman of ratings firm ICRA and an independent director at several companies, are of the view that CEOs have historically been subject to a lot of pressure and conflict situations, and it is the nature of the job to be able to deal with that all. "They have to adapt and prioritise action. Today the world may be a bit more complex with things like AI and ESG and others, but CEOs must know how to navigate that," he added.

HBD Listing is to Comply with RBI

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Bank of America Securities declined to comment.

On July 20, the board of HDFC Bank gave in-principle approval to initiate the process of listing HDB Financial Services. The board has authorised a committee of directors to oversee the process.

The listing is to comply with requirements of the Reserve Bank of India (RBI).

HDB is in the upper layer of NBFCs, the highest category, which means it needs to be listed by September 2025 under regulatory guidelines.

NBFCs are categorised by their size and systemic importance. Those in the top or upper layer will have the maximum level of scrutiny.

In June, HDB told ET it was prepared for an IPO. "We are ready. It's just a (question of) when we will be asked to, (when) the parent decides something... this is one of those," Rohit Patwardhan, chief credit officer, HDB Financial Services, had said. "From a readiness standpoint, since we are debt-listed, we are there as far as compliance, documentation and reporting are concerned."

At the end of March, HDFC



Bank held 94.6% in HDB Financial Services.

The NBFC's June quarter revenue rose 3.2% to ₹2,390 crore from the year earlier. Profit after tax rose 2.6% to ₹580 crore.

The total loan book was ₹95,600 crore at the end of June, versus ₹73,600 crore a year earlier. Stage 3 loans were at 1.93% of gross loans.

Total capital adequacy ratio (CAR) was at 18.8%, with tier 1 CAR at 14%. HDB primarily focuses on vehicle and personal loans, as well as loans against property. The NBFC also has plans to open nearly 200 new branches this fiscal year, to add to the 1,600 it has, to expand its loan book.

'Building War Chest for Growth'

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Later in the same month, Adani Energy Solutions raised ₹8,373 crore through QIPs to invest in transmission assets, smart metering, debt repayment and general corporate purposes.

"Indian corporates are building a war chest for growth, raising capital for both organic and inorganic expansion, and positioning themselves for a stronger competitive edge in the market," said V Jayasankar, head of equity capital markets, Kotak Investment Banking.

On Tuesday, Bengaluru-based Brigade Enterprises launched a QIP to raise up to ₹1,500 crore. Another real estate company Prestige Estates Projects, also based in the southern city, last week raised ₹5,000 crore through QIPs.

"Favourable valuations, strong secondary markets, and ample liquidity have positioned QIPs as the go-to fundraising method for listed companies aiming to finance new projects, modernisation, infrastructure development, and debt repayment," said Deepak Kaushik, head of equity capital markets, SBI Capital Markets.

"Many companies are now lining up to leverage this ro-

ute for their capital needs." In 2023, Indian corporations secured a total of ₹52,349 crore through QIPs. India Inc raised a record-breaking ₹80,816 crore in 2020, breaking the previous high of ₹56,152 crore in 2017, according to primedatabase.com.

JSW Energy in April raised ₹5,000 crore through QIPs to bolster its capital structure, enhance financial flexibility and enable the company to accelerate its ambitious growth plans.

The issue was subscribed more than three times.

Others that raised funds through QIPs this year include Swan Energy (₹ 3,319 crore), Macrotech Developers (₹3,282 crore), Union Bank of India (₹3,000 crore) and Coforge (₹ 2,240 crore).

INVESTMENT OPPORTUNITY FOR MFS, INSURERS "After a long pause, we are seeing green shoots in the private capex cycle in India, driven by higher utilisation levels across many industries and policy initiatives like production-linked incentive (PLI) schemes for import substitution and the China+1 strategy to drive exports," said Gaurav Dua, head of capital market strategy at Sharekhan.

'Impact on Mental Health'

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"Engagement with employees for resolution of their issues is a continuous process," it said. ET had sent the queries to Sebi on September 1.

The regulator has a strength of around 1,000 officers of Grade A and above (assistant manager and above) and half of them, about 500, have signed the letter. The finance ministry didn't respond to ET's queries.

The letter entitled 'Grievances of Sebi Officers—A Call for Respect' says the leadership steered by Buch uses "harsh and unprofessional language" toward team members, monitors their "minute-by-minute movement" and has imposed "unrealistic work targets with changing goalsposts".

"This is perhaps the first time in Sebi's history that its officers have raised concerns about unfriendly employee practices. This has impacted mental health and thrown work-life balance out of gear," said the letter.

The officials said they wrote to the finance ministry after their complaints to the management weren't heard.

In the name of increasing efficiency, the management has overhauled systems and put

IN A FIRST

First time in Sebi's history that its officers have raised concerns about unfriendly employee practices

in place regressive policies, according to the five-page letter.

The "core of their grievance" is the leadership "calling names" and "shouting" at them. "Unprofessional language is casually used by people at the highest level," said the officers, adding that the situation has become such that there is "no defence from the senior management".

They said several people, including those in higher grades, "have chosen not to express their concerns vocally for fear of vindictive nature of people at the highest level".

While the regulator is working to improve conditions for external stakeholders, there is "growing mistrust among its employees", read the letter. "Fear has become the primary driving force in Sebi over the last 2-3 years."

Eighty JEWELLERS

Regd. Office: A.T. Palace, Kotwali Chowk, Sadar Bazar, Raipur (C.G.) 492001
CIN: L27205CT2010PLC022055 Telephone No.: 0771-2234737
Website: www.eightyjewels.in Email id: info@eightyjewels.in

NOTICE OF 14TH ANNUAL GENERAL MEETING AND E-VOTING INFORMATION

NOTICE is hereby given that the 14th Annual General Meeting (AGM) of the Company will be held on Saturday, the 28th day of September, 2024 at the 12:00 Noon at the registered office of the Company situated at A.T. Palace, Kotwali Chowk, Sadar Bazar, Raipur (C.G.) 492001 to transact the business set forth in the notice dated 3rd September, 2024. The Company is providing to its members, the facility of remote e-voting to enable them to cast their vote electronically before the AGM, pursuant to Section 108 read with Rule 20 of the Companies (Management and Administration) Rules, 2014 and Regulation 44 of the SEBI (LODR) Regulations, 2015.

Members are hereby informed that:

- In compliance with the Circulars, electronic copies of AGM and Integrated Annual Report 2023-24, has been sent to all the members whose email IDs are registered with the Company (Depository Participant's) ("DP"). These documents are also available on the website of the Company at www.eightyjewels.in, website of BSE Limited ("BSE") at www.bseindia.com and website of National Securities Depositories Limited ("NSDL") at <http://www.evoting.nsdl.com>. The dispatch of Notice of the AGM through emails has been completed on 3rd September, 2024.
- The cut-off date for the purpose of ascertaining eligibility of members, to avail remote e-voting facility/voting at the general meeting is **Saturday, 21st September, 2024**. The members holding shares as on the cut-off date shall only be entitled to avail the remote e-voting facility provided by the NSDL.
- The Remote e-voting period will commence on **Wednesday, 25th September, 2024 at 09:00 A.M.** and end on **Friday, 27th September, 2024 at 05:00 P.M.** The remote e-voting module will be disabled thereafter by NSDL. Once the vote on resolution is cast by a member, no change will be allowed subsequently. The detailed procedure / instruction for the process of remote e-voting has been specified in the notice.
- A member may participate in the general meeting even after exercising his voting right through remote e-voting, but shall not be allowed to vote again at the meeting.
- A person who acquires shares and becomes member of the Company after the dispatch of the notice and holding shares as on the cut-off date i.e. **Saturday, 21st September, 2024** may obtain the Login-ID and password by sending the request at evoting@nsdl.co.in or may contact at toll free number provided by NSDL: 022-48867000.
- NSDL Helpdesk: Members holding shares in Demat mode with NSDL, and facing any technical issue related to Login may send their request at evoting@nsdl.co.in or may call at the Toll free no. 022-48867000.
- CDSL Helpdesk: Members holding shares in Demat mode with CDSL, and facing any technical issue related to Login may send their request at helpdesk.evoting@cdslindia.com or contact at toll free no. 1800 2255333.

Members are requested to carefully read the detailed instructions set out in the Notice of AGM, indicating the manner of casting vote through remote e-voting / voting at the AGM.

For Eighty Jewellers Limited
Sd/- Nikesh Bardia
Managing Director, (DIN: 01008682)

Place : Raipur
Date : 04.09.2024

Call for Same Schemes

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With demand in these categories slowing this year, both offline retailers and e-commerce firms are relying heavily on a festive boost. This has rekindled their battle after nearly four to five years.

Offline retail tends to lag online discounts due to higher overheads.

AIMRA founder-chairman Kailash Lakshani said retailers are seeking transparency in operations and a level playing field. "We are engaged with smartphone companies, and are sharing our concerns with commerce minister Piyush Goyal, the consumer affairs ministry and the Competition Commission of India," he said.

The Association of Consumer Electronics and Home Appliances Traders, comprising 40 retail chains including Viveks, Great Eastern Retail, Girias, Pai Electronics and Digil Electronics, wrote to LG, Samsung, Whirlpool, Godrej, Apple and Panasonic last month, asking them to ensure products are not sold at "ridiculous or predatory prices" in online marketplaces and the brands' online stores. They also demanded the same

cashbacks and EMI schemes across channels.

"Even during the recent Independence Day sales, there were some instances of steep discounting. We are also going to write to the brands separately to ensure quick commerce platforms do not disrupt with steep discounting," said association president Raj Kumar Pai.

The body's members have a combined revenue of ₹25,000 crore.

The South India Organised Retailers Association too has taken up the issue with the brands. It includes 21 mobile phone retail chains in the south such as Poorvika, Sangeetha Mobiles, BigC Mobiles and SS Mobile, with 5,000 stores and combined revenue of ₹15,000 crore.

re. Industry executives said brands are likely to offer steep discounts this festive season to clear high inventory levels amid continued weak demand.

Counterpoint Research estimates unsold smartphone inventory as of August-end at 10 weeks of sales, as compared to the usual four to five weeks. Amazon and Flipkart are likely to start their biggest festive sales from the last week of September.



NEPA LIMITED
(A Govt. of India Undertaking)
CIN : U21012MP1947GOI000636
Regd. Office: Napanagar, Dist: Burhanpur (MP) 450221
Website : www.nepamills.nic.in, Contact No. 07325-222167

NOTICE

Notice is hereby given that the 77th Annual General Meeting (AGM) of members of the Company will be held on **Saturday, 28th September, 2024 at 04.00 p.m.** at registered office of the Company, Napanagar, Distt. Burhanpur (M.P.) - 450221 through Video Conference (VC) / Other Audio Visual Means ('OAVM'). Pursuant to the Ministry's General Circular No. 09/2023 dated 25.09.2023 in continuation with General Circular No. 20/2020 dated 05.05.2020, General Circular No. 02/2022 dated 05.05.2022 and General Circular No. 10/2022 dated 28.12.2022 and after due examination, it has been decided to allow companies whose AGMs are due in the Year 2023 or 2024, to conduct their AGMs through VC or OAVM on or before 30th September, 2024 in accordance with the requirements laid down in Para 3 and Para 4 of the General Circular No. 20/2020 dated 05.05.2020. The Annual Report of the company for the year 2023-2024 along with AGM Notice and explanatory statement will be sent only by e-mail to all those members whose e-mail addresses are registered with the company or with the Company's Registrar and Share Transfer Agent, **Purva Sharegistry (India) Pvt. Ltd.** in accordance with the MCA Circulars. Members who have not registered their e-mail addresses and mobile numbers, are requested to furnish the same to the Company's Registrar and Share Transfer Agent, **Purva Sharegistry (India) Pvt. Ltd. at support@purvashare.com**. The Annual Report of the Company for the year 2023-2024 along with AGM Notice and explanatory statement will also be available on the website of the company.

The facility of e-voting will also be made available at the AGM and Members attending the AGM through VC/OAVM who have not cast their vote by remote e-voting will be able to vote at the AGM. The Company has availed the services of **Purva Sharegistry (India) Pvt. Ltd.** to provide the facility of remote e-voting/e-voting at the AGM.

Further the Company will be providing remote e-voting facility to its member to cast their vote on the resolutions as set out in the notice of AGM. Remote e-voting period will commence at **9:00 A.M. on Wednesday, 25th September, 2024 and will end at 5:00 P.M. Friday, 27th September, 2024**. Member of the company, whose names appears in the Registers of members list of beneficial owners as on the cut-off date i.e. **Saturday, 21st September, 2024** will be eligible to cast their vote through remote e-voting facility. Member participating through the VC/OAVM facility shall be counted for the purpose of reckoning the quorum under Section 103 of the Companies Act, 2013.

The Register of members and share transfer books of the company will remain closed from **22nd September, 2024 to 28th September, 2024** (both days inclusive).

Details regarding record dates, e-voting procedure along with opening and closing date and detailed instructions for joining the AGM are indicated in notice of AGM which will be available on <https://evoting.purvashare.com> & Company's website www.nepamills.nic.in.

For Nepa Limited
Sd/-
Nidhi Mishra
Company Secretary
M.No. A53762

Date : 04.09.2024
Place : Napanagar

ET Energyworld

UNITING INNOVATION, SUSTAINABILITY & COLLABORATION

ET THE ECONOMIC TIMES

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For Partnership: Call: 987 308 9731 | Email: rju.jain@timesinternet.in

CHIEF GUEST

Shri Pralhad Joshi
Union Cabinet Minister of New and Renewable Energy, Govt. of India

GUEST OF HONOUR

Dr Jitendra Singh
Union Minister of State (I/c), Ministry of Science & Technology, Govt. of India

EMINENT SPEAKERS

May-elin Stener
Ambassador of Norway to India, Royal Norwegian Embassy

R P Gupta
CMD, Solar Energy Corporation of India

Ghanshyam Prasad
Chairperson, Central Electricity Authority

G. Krishnakumar
CMD BPCL

Ajay Kumar Sood
Principal Scientific Adviser, Govt. of India

Bhupinder Singh Bhalla
Secretary, Ministry of New & Renewable Energy, Govt. of India

Vishal Kapoor
CEO EESL

Raj Kumar Chaudhary
CMD NHPC

K R Jyothilal
Additional Chief Secretary, Govt. of Kerala

Vivek Kumar Dewangan
CMD RECL

R K Tyagi
CMD PGCIL

P K Das
CMD IREDA

S R Narasimhan
CMD GRID-INDIA

Vartika Shukla
CMD EIL

Suman Chandra
Director, Ministry of New & Renewable Energy Govt. of India

Arun Mahesh Babu
Managing Director Gujarat Power Corporation

Pankaj Kumar
Director (Production) ONGC

S C L Das
Secretary, Ministry of Micro, Small & Medium Enterprises, Govt.

Freddy Svane
Ambassador of Denmark to India

Monte Dobson
CEO & Lead Country Manager ExxonMobil India

N. Senthil Kumar
Director (Pipelines) IOCL

Sarit Maheshwari
CEO NTPC REL

Anmol Singh Jaggi
CMD, Gensoft Engineering Ltd.

